



## IN TUNE REPUBLIC \_ FROM SERBIA

*In the service of citizens*

### SELECT A CATEGORY: ▼

THE MEDIA LEAD ECONOMY

### Read to me

## Kineski giant "Zijin Mining Group" strategy partner RTB Bor

Belgrade, August 31, 2018

The Minister of Mining and Energy in the Government of the Republic of Serbia, Aleksandar Antic, announced today at a press conference in the Government of Serbia that the Chinese company "Zijin Mining Group" was chosen as a strategic partner of the Mining and Smelting Basin "Bor" (RTB).

Antic announced that the Chinese company will invest 1.26 billion dollars in RTB and that, in addition, it has an obligation to invest 350 million dollars for the recapitalization.

Zijin Mining Group, which will own 63 percent of RTB Bor, has also pledged to preserve 5,000 jobs and invest \$ 200 million to resolve historical debts covered by the UPPR (Pre-Reorganization Plan).

According to him, the partnership with "Zija" will enable the opening of the "Cerovo" mine, the modernization of the smelter and the increase of its capacity.

The production of copper in the smelter is expected to double to 80,000 tons in three years, and 120 to 150,000 tons in five years, Antic said.

The Minister of Finance in the Government of the Republic of Serbia, Siniša Mali, emphasized that RTB Bor, with the new investments of the strategic partner "Zijin" of 1.26 billion dollars, will at least double its share in the country's GDP, which now amounts to 0.8 percent.



### *Sinisha Mali*

RTB Bor is a strategic company for Serbia, and with new investments, this giant and the east of Serbia are becoming carriers of growth and development of our economy again, the Minister emphasized and added that Serbia had 4.5 percent growth in the first half of the year. the first three countries in Europe.

He assessed that finding a strategic partner for RTB Bor is phenomenal news for Eastern Serbia, for the citizens of Majdanpek, Bor, Donji Milanovac and other cities in that part of the country.

The government has an obligation to complete the so-called Danube Corridor as soon as possible, from Pozarevac to Veliki Gradiste, Donji Milanovac, as well as to invest more in infrastructure, Mali stressed, reminding that this is the fifth attempt to privatize RTB and that it was successful. because Serbia has changed, with stable public finances, more than 40 billion dinars of surplus, declining public debt trend and stable inflation.

The finalization of the contract is planned for the first half of September, and the final conclusion of the work and payment of the first funds by December 31, so that "Zijin" will officially become a partner on January 1, 2019.

The company "Zijin" is one of the largest Chinese gold producers, and the second largest in the production of copper ore.

**AUDIO: Press conference of the Minister of Mining and Energy and the Minister of Finance in the Government of the Republic of Serbia Aleksandar Antić and Siniša Mali on the occasion of the election of a strategic partner for RTB Bor**



Share this text:

THE MEDIA LEAD ECONOMY



**Arandjelovac, June 14, 2022**  
 The domestic economy is the engine of Serbia's progress



**Belgrade, June 9, 2022**  
 Strengthening economic cooperation with the province of Styria



**Београд/Буд 2022.**  
 Јачање сај Мађарско иновације

Site map

The Website is licensed under the terms of the License [Creative Commons](#) Authorship-Non-Commercial-No Processing 3.0 Serbia; Web project [srbija.gov.rs](#)